

# AKAM Associates Is Among New York's Top Five Management Companies

The Real Deal is a full-size glossy magazine that covers New York's real estate market. Anyone with an interest in New York real estate gets and reads The Real Deal. In its September 2009 edition, the cover of The Real Deal featured a first-ever survey of New York City's largest and most successful firms in the metropolitan residential management industry.

**AKAM is proud to report that we have been recognized as the fifth largest and most successful residential management company in New York, America's biggest, most diverse, and most active residential marketplace. Considering that AKAM is 26 years old, what our company has achieved is a testament to the power of teamwork, commitment, and achievement.**

AKAM is gratified to continually be recognized as a model of excellence in the service sector.

### NY's biggest managing agents

*A look at who controls the most buildings, units*

**By Gabby Warshawer**

Managing buildings is not exactly the most glamorous sector of the real estate sector.

But in these strained economic times, good management can play a crucial role in retaining rental tenants and making co-ops or condos attractive to would-be buyers. With that in mind, *The Real Deal* has compiled its first ever list of the biggest management companies in Manhattan, ranked by both building and unit volume.

**16** The Bronx's slumpy slide | **18** Jumbo condos: Down to earth | **22** At the desk of LARRY SILVERSTEIN | **45** Under new man: Renters to be kind to | **105** What's a good broker's opus

# THE REAL DEAL

NEW YORK REAL ESTATE NEWS

Vol. 7 No. 9 September 2009 \$3.00

## Mastering the market

*During tough times, brokers turn to new strategies*

**Cracking down on bailing buyers**

*Crackdown on buyers who bail out of deals*

## The king of contrarians

*Richard George, CEO of AKAM, says, 'The market is still a gift'*

## Breaking the co-op barrier

*How to overcome the obstacles of a co-op purchase*

## Defunct firms put properties in play

*How to find deals in abandoned buildings*

## NY's biggest managing agents

*A look at who controls the most buildings, units*

**Norman Sturmer on beating the bleep guys**

**Flying under the radar**

*How to find deals in abandoned buildings*

**Lila Reed grows up**

*How to find deals in abandoned buildings*

**Washington Heights**

*How to find deals in abandoned buildings*