

8 West 38th Street, Seventh Floor New York, New York 10018 (212) 986-0001 Fax: (212) 986-0002 www.akam.com

## REAL TIME MANAGEMENT

## Summertime is a Good Time to Update Building Policies

Summertime, when the pace of life slows down somewhat, is an excellent time for your Board to review building policies and get its paperwork in order. House Rules, sublet policy, resale applications, and other notices and forms should be revisited annually to make any updates and to ensure that they are readily available to the Board, owners, and management.

If your property is currently using the AKAM Genesis System to access and share information online, you are already one step ahead of the game. To optimize Board and resident use of this unique online system, be sure to remind them regularly that they can get Board minutes, newsletters, House Rules, various applications, and other corporate documents at www.akam.com. Make sure that your building has a plan in place for providing residents with Genesis passwords, whether they are new residents, owners who have recently begun using the Genesis System, or long-time residents who may have forgotten how valuable the Genesis System is.

If your property is not using the Genesis System yet, it's time to make life easier by having AKAM develop a Genesis site unique to your property. Simply contact your AKAM Management Executive to get started.

Whether your property is a long-time Genesis user or new to the system, there is always room for new information on your customized website. Taking some time over the summer to review your property's policies, procedures, and protocols, and posting the updated information on your Genesis website, will accomplish two important objectives. First, your building's most current governance will be documented. And second, the most current documents will be available to your owners and residents as easily as sitting at their keyboard.

AKAM encourages all of our client properties to update their corporate documents at least annually, and to participate in the AKAM Genesis System for maximum communication.